Key Features – YOUR Stocks & Shares ISA

The Financial Conduct Authority is a financial services regulator. It requires us, YOU Asset Management Limited, to give you this important information to help you to decide whether our Stocks & Shares ISA is right for you. You should read this document carefully so that you understand what you are buying and then keep it safe for future reference.

We do not provide or offer financial, legal or tax advice. You should seek your own financial, legal or tax advice from a financial adviser or another suitably qualified professional.

The YOUR ISA is provided and managed by Seccl Custody Limited, who is the authorised ISA manager. Seccl Custody Limited, a wholly owned subsidiary of Seccl Technology Limited, is registered in England and Wales (Number 10430958) and authorised and regulated by the Financial Conduct Authority (Firm Reference Number: 793200).

In this document, use of the terms us/we/our means YOU Asset Management Limited. Any reference in this document to financial adviser or financial advice will include provision of any advice provided from a suitable regulated individual or business, including when provided from a digital or algorithm-based service.

Its Aims

- YOUR Stocks & Shares ISA allows you to invest in a tax-efficient way
- The ISAs enable you to spread and adapt your chosen funds as you wish, according to your financial goals and attitude to risk
- The Stocks & Shares ISA will allow you to have easy access to your money, through either regular or one-off withdrawals, and you can cash in the whole or part of your ISA whenever you wish
- You can switch funds or swap investment ranges within each of your ISA products
- You can transfer your existing ISA investments to us, without any loss of tax benefits

Your Commitment

Minimum investments

- The minimum initial investment into one of our ISAs is £1 and the minimum cash top-up is £1. The lowest deposit allowed via the platform is currently limited to £25. Should you require a lower deposit amount, please contact the team on Questions@YOUR-Platform.co.uk to arrange.

Choosing and Reviewing Funds

- You need to choose the Investments or funds in which to invest in. You will be provided with a Key Investor Information Document (KIID) for each chosen fund by your financial adviser, and a Key Information Document (KID) for each chosen investment trust, which will have all the relevant information to help you make a decision.

YOUR Platform is a trading style of YOU Asset Management Limited which is authorised and regulated by the Financial Conduct Authority. YOU Asset Management Limited is registered in England & Wales. Company No. 06150317. Registered Office: C/O Freeths Llp 3rd Floor, Northgate House, 450-500 Silbury Boulevard, Milton Keynes, England, MK9 2AD

- If you have agreed with your financial adviser to use a discretionary manager, then the choice of investments or funds will be made by the portfolio manager.
- To ensure that your ISA and your chosen investments continue to meet your needs, you should monitor their performance regularly, consider new funds that become available and make whatever changes may be necessary.

Keeping in Touch

- There is no minimum period for holding one of our ISAs, but you should consider it to be a medium- to-long-term investment.
- You will need to keep us informed about any future change of address or contact details so we can maintain efficient records for your benefit.
- You should regularly review your investments and keep up to date with information about our service by logging into your account.

Risks

- The value of your investment and the income from it can go down as well as up, and you may get back less than you put in. Past performance of any investment is not a guide to future returns.
- What you receive when you sell your investment is not guaranteed; it depends on how your investments perform.
- Tax rules can change, and your own tax treatment will depend on your personal circumstances. Speak to a qualified tax adviser if you're unsure.
- Governments can change the way ISAs and other investments are taxed.
- Inflation can reduce the value of your money. Inflation means the cost of goods and services increasing over time. This has the effect of reducing the buying power of the money you have saved. A £10 note will still be worth £10 in five years' time, but you might not be able to buy as much with it.
- The funds available for you to invest all have specific objectives and associated risks. If the funds in your ISA do not match your attitude to risk (willingness to accept potential losses), they may not perform as you anticipate.
- The effect of charges may be higher than illustrated. If you switch to funds with higher charges than those originally illustrated, or if fund management costs increase in the funds you initially chose, the effect of charges will change.
- If you cash in your account during the early years, you may get back less than you paid in. Stocks & Shares ISAs are typically designed for medium-to-long-term investing.
- If you decide to cancel your account within the first 30 days, you may get back less than you invested if its value falls in the meantime.

Cancelling my ISA

- Should you wish to cancel your ISA you will need to do so by contacting us within 30 days of opening the account. You can choose to withdraw the value of any investments you've made or transfer to another provider.

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Questions and Answers

Am I eligible?

- Anyone who is aged 18 or over and is a resident in the UK for tax purposes can open and subscribe to a Stocks & Shares ISA.
- Crown employees working overseas, such as diplomats or members of the armed forces, and their partners, can also invest in one of our ISAs.
- If you move abroad, you can keep the ISAs you already hold, and transfer them between managers, but you cannot make any further subscriptions.

How much can I invest?

- This tax year, you can invest up to £20,000 in an ISA. You can split the ISA allowance as you wish between a Cash ISA, a Stocks & Shares ISA, an Innovative Finance ISA and a Lifetime ISA (if opened under 40).
- You can invest a lump sum, pay in regular amounts over the year, or a combination of the two throughout the tax year, and up to the current limit.
- You can only invest in one Stocks and Shares ISA, one Cash ISA, one Innovative Finance ISA and one Lifetime ISA in each tax year (a tax year runs from 6th April to 5th April the following year).
- You can transfer ISAs from previous tax years without affecting the amount you can invest in an ISA for this tax year.
- If you're transferring a Cash ISA or Innovative Finance ISA to a Stocks and Shares ISA, please remember that stock market investments can fall as well as rise, so your capital is not guaranteed.

Can I transfer from my existing ISA to this ISA?

- You may transfer all of your current year's ISA, or part or all of a previous year's ISA at any time provided the transfer is in accordance with the regulations applying to ISAs and your existing ISA Manager agrees to the transfer. A transfer may be made in cash or by re-registering assets subject to the receiving and your existing ISA Manager's agreement.
- We will make no charge for the transfer, but you will need to check with your existing ISA Manager whether they will make a charge to sell the assets and transfer the money in cash or make a charge to re-register the assets.

What investments are available?

You can invest in ISA eligible investments offered by YOUR ISA including:

- UK Open Ended Investment Companies (OEICs);
- UK Unit Trusts;
- UK Investment Trusts;
- Equities quoted on the London Stock Exchange;
- Exchange-traded funds (ETFs)

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How do I find out more information about each investment?

- Key Investor Information Documents (KIIDs) relating to any funds you are invested in, and Key Information Documents (KIDs) relating to any investment trusts you are invested in will be available via the Investment Platform, as well as information about the charges for investments.
- Some funds and investment trusts are complex in nature, KIIDs and KIDs are issued by the fund manager to give a more comprehensive information about the way each fund works and its investment risks.
- If you have agreed with your financial adviser to use a discretionary manager, then you will be provided with more details on the portfolios and rationale for any changes they make directly or from their website.

What happens to any money which remains uninvested?

- This is held in your ISA as a cash balance. Your ISA is designed to hold cash ready for investing and to meet platform and investment charges.

Where is my cash held?

- Client money is held in a client money bank account by Seccl Custody Limited. Client money bank accounts are designated trust accounts and segregated from firm funds in accordance with the FCA's client money rules and guidance.
- Seccl's policy for choosing banks is continually reviewed and the primary consideration is always security.

What happens to income from the investments in my ISA?

- Income from investments in your ISA will be added to your cash balance.

Can I replace cash I have withdrawn?

Stocks & Shares ISA:

- Yes. The Stocks & Shares ISA we offer is a Flexible ISA. This means that any withdrawals won't count towards the annual ISA allowance.
- For example, if you subscribed £20,000 – the maximum allowed in the tax year – then chose to withdraw £5,000, you would be able to reinvest the £5,000 in the same tax year without breaching your ISA subscription allowance.

What Charges do I have to pay?

- There are no charges for using the ISA product. However, platform and investment charges may apply.
- Please refer to our YOUR Platform website or the platform Terms and Conditions for more details.
- In addition, fund managers will apply charges to your chosen investments. Details of these charges are available when you select your investments online. These charges are normally deducted from the fund value.

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What could I get back?

The amount you get back will depend on the following factors:

- how much you invest;
- the performance of your investments;
- any charges;
- any income you have taken or withdrawals you have made;
- and the terms and conditions of your investment.

The Financial Conduct Authority sets standard growth rates for lower, intermediate and higher rates of return that can be used in illustrations. The rates are 2.00%, 5.00% and 8.00% respectively for tax advantage products. All companies use these except where they believe a reduced rate is more appropriate.

To give you an idea of what it might cost to take out this product, we've provided an illustration below. In this illustration we've included an estimate of the cost of the investment you might select (1.25%) but have not factored in any other charges that could apply.

The illustrated returns will be different if your underlying investments have a different charge, the transaction costs applied to those, the platform charge applied by YOUR Platform and any adviser charges that you may have agreed.

The illustration assumes an initial client investment of £1,000 in a typical fund. This illustration shows over 10 years. This has the same effect as bringing illustrated investment growth from 5.00% a year down to 3.70% a year.

Effect at end of year	Investment to date (£)	Effect of deductions to date (£)	What you might get back (£)
1	£1,000.00	£13.02	£1,040
5	£1,000.00	£77.21	£1,200
10	£1,000.00	£191.13	£1,440

What tax will I pay?

- There is no capital gains tax to pay on any gains and no UK tax on the income. You do not have to declare ISA income or capital gains on your tax statements.
- Please note that tax rules are applied according to individual circumstances and may change in the future.

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How do I close my account or withdraw cash and how much will I receive?

Stocks & Shares ISA:

- To close your account, you must inform us via your adviser or by sending an email from the email address we have on our records, quoting your Account Number, we will normally expect to take such instructions from your financial adviser.
- Withdrawals must be made in cash. If you are selling investments to fund a withdrawal, the sale must have settled before cash can be paid out.
- If you want to transfer your investments to another manager, please contact them and ask them to arrange the transfer with us.

What happens if I die?

- If you hold investments with us when you die, your investments are not necessarily sold; the ISA manager will follow the instructions that your executors give them.

What if I have a complaint?

You should forward any complaints to Questions@YOUR-Platform.co.uk.

If you wish to make a complaint directly to the ISA manager, Seccl Custody Limited, please email them at complaints@seccl.tech. Their complaint process will apply, which is available on request.

If you are not satisfied with the way your complaint is dealt with, or if your complaint is not dealt with within eight weeks, you can refer this to the Financial Ombudsman at:

Address:	**The Financial Ombudsman, Service Exchange Tower, London, E14 9SR**
Telephone.	**0800 023 4567** – calls to this number are free from mobile phones and landlines
	0300 123 9123 – calls to this number cost no more than calls to 01 and 02 numbers
Email:	complaint.info@financial-ombudsman.org.uk

Can I claim compensation?

Client money and client assets held by Seccl Custody Limited may be eligible for compensation through the Financial Service Compensation Scheme (FSCS). Head to https://www.fscs.org.uk/ for more information.

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